



Invest in Seychelles

Seychelles at a glance

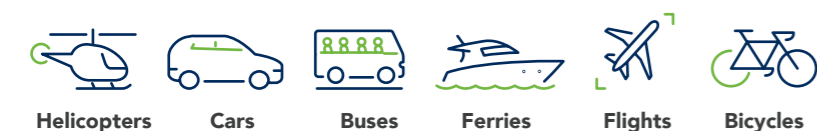


Due to the relatively short travelling distances between places of interest, there are currently no railways or sky trains. A large percentage of the population on the two main islands also travels by car. This has meant constant work to improve and develop road infrastructure; be it the widening of roads, adding extra lanes, or creating more roundabouts. Travelling between the main islands of Mahe and Praslin, as well as some outer islands, has been made easy through regular domestic flights, or ferry. Helicopter trips are also available to some islands.

Victoria is one of the smallest capitals in the world.

Getting Around

The transport system on the main island of Mahe is well-developed, with two-lane highways, primary and secondary roads running around the coast as well as across the mountains, giving easy access around the island. Praslin, the second-most inhabited island in Seychelles is serviced by one main road around the island, and other secondary roads leading to housing communities, hotels etc.



Population
98,462
(2020)



Languages
English, French,
Creole



Climate
All-year-round tropical
weather. Average
temperature of 27°C



Time zone
+4 GMT



Surface Area
455km² Land Area
Exclusive Economic Zone
(EEZ)
1.358 million km²



Currency
Seychelles Rupees
(SCR)

Fast facts



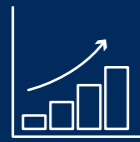
Tourism Arrival
384,204
(2019)



Exports
USD267 M
(2020)



Imports
USD877 M
(2020)



GDP Growth
5.3%
(2019)



GDP Per Capita
USD16,210
(2019)



FDI
USD118.1 M
(2019)

Priority sectors



Financial Services

Seychelles is an established and reputable international financial jurisdiction, offering international businesses and investors a range of sophisticated products that meet the increasingly demanding criteria of flexibility, adaptability and security.

Technology

The technology sector is often considered as the most attractive in any economy as ICT investment is important for innovation. The advent of a knowledge economy and the availability of cost-effective technologies offer an opportunity for fundamental transformations.



Blue Economy



The Blue Economy concept finds an equilibrium between sustainable use of ocean resources for economic growth and conservation. This is achieved by promoting an integrated approach for sustainable development programs.

Tourism

As the main pillar of the Seychelles economy this sector provides investment opportunities in value added activities such as entertainment, sports and leisure. With the expansion and growth of medical tourism globally, Seychelles is rightly placed as a proposition for rest, rejuvenation and healing.



Agriculture

A food production system that yields the equivalent of between ten to twenty acres production to one acre of conventional farming. The future of agriculture in Seychelles is in the green prospects of vertical farming, hydroponics and aeroponics, due to limitation of arable land.

Top reasons to invest

- Excellent air connectivity to hubs in the Middle East, Europe, Africa and Asia
- Positioned outside cyclonic belt
- Fiscal incentives for investment in Tourism, Fisheries, Agriculture and Energy sectors
- Politically and economically stable environment
- Expanding opportunities in Fisheries, Agriculture and Energy sectors
- Offers a world class financial center with no foreign exchange restrictions.

About SIB

Seychelles Investment Board (SIB)

Established in July 2004, SIB's role is to promote and facilitate local and foreign investments and contribute towards economic growth. The Board's dedicated team of professionals can guide a potential investor through the process of establishing a business in Seychelles, from start to finish.

The main activities of the board include;



**Investment
Promotion**



**Facilitation
Services**
Pre & Post Investment



**Market
Research**



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Seychelles International Trade Zone Permit

- 0% tax on business profits and dividends
- 0% import duty and VAT for capital equipment, raw materials, office furniture and equipment
- 0% VAT on intermediate and final products
- 0% withholding tax
- 100% foreign ownership permissible
- Exemption from the payment of ITZ work permit
- Ability to import foreign workers for skills absent in Seychelles
- Exemption from stamp duty except for instrument for freehold properties
- Exemption from immovable property tax

Seychelles tax

Sole Trader		Company	
Small Businesses with turnover of less than SCR1,000,000	1.5%	Small Businesses with turnover of less than SCR1,000,000	1.5%
Normal tax rate		Normal tax rate	
Businesses with taxable income of SCR0–SCR150,000	0%	Businesses with taxable income of SCR0–SCR1,000,000	25%
Businesses with taxable income of SCR150,001–SCR1,000,000	15%	Businesses with taxable income of SCR1,000,001 and above	30%
Businesses with taxable income of SCR1,000,001 and above	30%		